

Relocation to Monaco.



MOORES  ROWLAND
MONACO

New beginnings.

International relocation is an exciting journey but without local knowledge there can be challenges and unforeseen consequences.

Having someone to explain the intricacies and nuances is reassuring and allows individuals to concentrate on the opportunities ahead.

The vibrancy and quality of life in Monaco makes it a highly desirable place to live and Moores Rowland has acted for high-net worth private clients since 1976, providing a boutique service to individuals, families and entrepreneurs looking to relocate to the Principality.

Our multi-lingual team provide a personalised service to our international clientele guiding them through the complexities of the immigration process as swiftly as possible and with minimal stress.

Our comprehensive service includes:

- An eligibility review
- Assistance with preparing the supporting documentation
- Liaison with government authorities
- Possible introduction and coordination with banks and estate agents as required
- Advice on the most efficient holding entities for real estate
- Establishing and managing companies, trusts, foundations and asset protection structures
- Legal and notarial representation on the purchase of property
- Legal coordination on rental of property
- Co-ordination of architectural surveys, planning applications and interior designers
- Residency and visa applications
- Preparation for official police interview
- Private office style support
- Advice and execution of wills and international probate
- Estate and wealth planning.

Why Monaco?

Monaco blends natural beauty, cultural richness, luxury living and an ecosystem which actively encourages entrepreneurialism.

The Principality's highly favourable tax policies attracts many wealthy, international people which contributes to its cosmopolitan charm.

As home to a diverse and influential community it facilitates valuable networking opportunities and its location on the French Riviera means many European cities are only one or two hours away by plane.

Monaco boasts excellent healthcare, top-tier education as well as exclusive real estate. Its political, economic and social stability combined with its safety and security are compelling reasons for relocation, particularly for owners of valuable assets including property, art, cars and jewellery.

Often described as an international village it is known for being clean and well-maintained which together with its Mediterranean climate adds to its overall appeal.

There are numerous leisure activities from high-end shopping and fine dining to water sports and tennis. The Monte Carlo Casino, the Grimaldi Forum, the opera and various cultural festivals provide a wide range of sophisticated entertainment options for residents.

The social scene is vibrant and exclusive, with many high-profile social events, such as the Monaco Grand Prix, the Monte Carlo Rally and the Monaco Yacht Show adding to the allure.

Monaco is two hours away by car to many popular ski resorts and the Côte d'Azur is known for its beautiful countryside. France and Italy are immediate neighbours and Nice airport is well connected with direct flights to more than 30 European countries including eight destinations in the UK.



Residency.

The Moores Rowland team has a great deal of experience advising on the complex issues surrounding relocation and immigration to Monaco including all visa and residence card submissions.

The team is used to working very closely with the relevant government departments, Monegasque institutions, banks and contractors to make the process as smooth and as painless as possible.

The requirements for settling in Monaco vary depending on the nationality of the individual but in all cases applicants for a permanent residency card (Carte de Séjour) must be at least 16 years of age and demonstrate proof of accommodation and financial self-sufficiency.

Proof of accommodation can include one of the following:

- Acquiring local real estate;
- Renting/leasing an apartment adapted to the individual's needs for a minimum of one year;

- Being the beneficial owner of a company that holds corporate real estate in Monaco;
- Providing a certificate of free accommodation from a close relative with whom the applicant plans to live with in Monaco.

Demonstrating financial self-sufficiency can include one of the following:

- Depositing at least €500,000 into a local bank account in the applicant's name;
- Showing the applicant is (or will be) employed by a company based in Monaco;
- Forming a new company in Monaco;
- Show proof of being self-employed, or being a manager or director of a company in Monaco or the surrounding area;
- Providing an attestation of financial support from a close relative with whom the applicant plans to live with in Monaco.

Real estate.

One of the most significant challenges in relocating to Monaco is finding somewhere to live.

Each of Monaco's seven districts offers different rewards – whether you are looking to live on Larvotto's beach-front, enjoy spectacular views from Saint Roman or enjoy the history of Le Rocher the Moores Rowland team can help with the coordination with renowned local estate agents.

Real estate in Monaco is among some of the most expensive in the world due to limited space and high demand but it keeps increasing in value with no capital gains on resale.

The team has an extensive knowledge of the market and has built long-standing connections with reputable agents, brokers, developers and notaries to the benefit of our clients – giving them confidence and peace of mind.

The team can help identify suitable properties, arrange viewings as well as negotiate the best terms for lettings and acquisitions.

Moores Rowland assist with real estate transactions, from pre-contract negotiations to post-contract obligations. We advise on contractual issues, building authorisations and maintenance fees to ensure all parties' responsibilities are met.

Once a property has been decided on we liaise between clients, architects, contractors and interior designers to ensure goals are met.



Asset protection.

Moores Rowland has more than 50 years' experience providing custom-made solutions to address the complex financial and legal considerations of residential and commercial real estate.

Our team of experts has the skill and experience to advise on the most efficient holding entities to optimise high-value investments.

This extends to creating multi-jurisdictional structures and ensuring their efficient, on-going management. The Monaco Government supervises all business applications, irrespective of the legal form chosen, and Moores Rowland has established a collaborative working relationship with the appropriate departments.

Following establishment Moores Rowland has a reputation for our timely responses and attention to detail. We have the collective

experience and expertise to deliver structures to ensure clients achieve their objectives.

We provide a range of ancillary services including administration and statutory compliance.

Our reporting is accurate and can be tailored to fit specific requirements as well as bookkeeping, preparing financial statements together with the submission of associated tax reporting.

Private office.

Moores Rowland has a great deal of experience providing personalised support services to ensure the smooth running of a client's affairs during and following relocation to Monaco.

Our service is flexible and wide ranging to meet individual needs. We often coordinate utilities, organise temporary staff and arrange the employment of full-time employees including the application process, interviews, government paperwork and payroll.

We can help with nursery, school or university applications as well as making introductions to healthcare professionals, arrange insurance and assist with reclaiming ongoing healthcare expenses.

The team assists with the importation of domestic animals, membership applications for various private members clubs and often organises

insurance contracts for cars, homes, aircraft and yachts directly with brokers.

For eligible individuals we manage the exchange of a driving license for the Monegasque equivalent and help in importing or exporting vehicles, handling administrative procedures and liaising with Customs.

The team is dedicated and motivated to provide support with all aspects of life whether it be administrative day-to-day tasks or specialist projects.



Estate & wealth planning.

After handling the logistical aspects of relocation, the team provides comprehensive estate and wealth planning advice once clients have settled into life in Monaco.

We are a multi-disciplinary practice of qualified professionals focusing on wealth protection helping individuals and families maximise the benefits of the Principality.

Many of our clients have multiple types of assets with cross-border complexity and we are used to collaborating with a wide range of other professional advisers to ensure the best outcomes for them.

Our work includes advising on wills and probate, navigating forced

heirship issues, French tax planning, trust establishment, provision of trustee services, trust administration services together with accounting and financial services.

The team undertakes regular reviews and is responsive to changing circumstances and legislation to ensure plans remain effective.

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